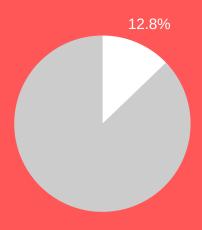


## **OPENING A RESTAURANT**

(FULL BAR, AVG 80 SEATS)

## HOW MUCH PROFIT SHOULD I EXPECT TO MAKE?

A busy and well run restaurant can hope to make between 10% and 15% net profit on average.



87.2%

## HOW MUCH SHOULD I EXPECT TO SPEND?

Buying an existing restaurant can cost an average of \$250,000 (lease & equipment), whereas building one can cost an avg of \$350 sq/ft (construction costs only).

License, Fees, Furniture, Fixtures & Equip. \$400-500k









Design, Menu Development, and Wares \$150-200k









Hiring & Training \$40-50k F&B Product \$20-50k







Marketing Funds \$8-10k

Working Capital \$50-100k







**Note**: The above figures are broad estimates based on Los Angeles market costs and should not be used for specific restaurant business planning.

For more help please email us at **hi@newschoool.la**Property of New School Consulting, LLC